

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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your ref:

our ref: KCK/0533/2021

Mrs. Vinduni Dullewe
Head of Listing,
Colombo Stock Exchange,
No. 04-01, West Block, World Trade Centre,
Echelon Square,
Colombo 01.

12th May 2021

Dear Madam,

PRIME LANDS RESIDENCIES LIMITED – OVERSUBSCRIPTION OF THE SECOND TRANCHE (87.5MN SHARES) OF THE INITIAL PUBLIC OFFERING

Pursuant to our letter to you dated 11 May 2021, with regard to the above IPO we write to confirm that the second tranche of 87.5 Mn shares has also been oversubscribed.

Therefore, we hereby confirm that the entire Initial Public Offering of 187.5 Mn shares at LKR 10.40 per share amounting to LKR 1,950 Mn has been fully oversubscribed.

The final figures and the allotment basis will be informed in due course.

Yours truly,

For and on behalf of

Prime Lands Residencies Limited

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE