

# S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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your ref:

our ref: KCK/0530/2021

11<sup>th</sup> May 2021

Mrs. Vinduni Dullewe  
Head of Listings  
Colombo Stock Exchange  
Level 4-01, West Tower  
World Trade Centre  
Colombo 01.

Dear Madam,

## **PRIME LANDS RESIDENCIES LIMITED OVERSUBSCRIPTION OF INITIAL PUBLIC OFFERING**

We write for and on behalf of our client Prime Lands Residencies Limited and wish to inform you of the successful oversubscription of the initial 100,000,000 Ordinary Voting Shares relating to the Initial Public Offering at a price of LKR 10.40 per share. Accordingly, the Board of Directors have decided to close the Issue at 4.30 tomorrow (12 May 2021) providing one market day's prior notice to the CSE as per Section 3.10 of the Prospectus.

It has also been decided to exercise the option to issue up to another 87,500,000 Ordinary Voting Shares and such Shares will be allocated based on the applications received up to 4.30 pm tomorrow (12 May 2021) as per Section 3.10 of the Prospectus.

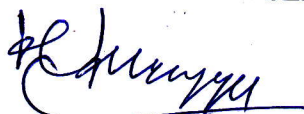
CSE will be notified of the basis of allotment in due course.

Yours truly,

For and on behalf of

**Prime Lands Residencies Limited**

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE